

## PONTYCLUN u3a

### TREASURER'S REPORT FOR THE FINANCIAL YEAR 2025-26

This year has again seen an increase in our membership numbers and we are pleased that during January many people have renewed for 2026-27.

Receipts for the period 1 February 2025 to 31 January 2026 were £9998.08. This amount includes membership fees and funds received on behalf of various groups as detailed on the financial statement.

Payments made for the same period totalled £10113.12, of which £6610.63 was for various groups and the Christmas Lunch in Café 50. The remaining £3502.49 covered payments to the u3a Trust, meetings expenses, donation to Café 50 and administration. A detailed breakdown is on the financial statement.

The balance in our Lloyds account at 31 January 2026 was £4700.51, of which £310.25 was ring-fenced funds, leaving £4390.26 for general funds.

Deducting payments from receipts shows a small deficit of £115.04, which is more than covered by surpluses in previous years, and going forward we will not be making further donations to Café 50, having donated £800.00 in 2025 to cover 2024-25 and 2025-26.

Late last year we were advised that as from 1 January 2026 all groups using the Café would be charged an hourly rate. Those of our groups affected by this change have been advised and as all u3a interest groups have to be self-funding, the members of each individual group will cover the cost between them.

With effect from the end of November, Lloyds introduced charges for banking services and a monthly account fee of £4.25. Payments into our account by bank transfer are free but cheques paid in cost 42p each and with the closure of the bank branch in Pontyclun, cash is now paid in via the Post Office, incurring a charge of 75p per £100.00.



Stella Reynolds  
Treasurer  
Pontyclun u3a

28 February 2026